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FAMILY LIVING FACT SHEET:

Tax Credits a Help to State's Working Families

Many low- and moderate-income working families in Wisconsin may qualify for thousands of dollars in tax credits at tax time. Together, the Federal Earned Income Tax Credit (EITC) and the state Earned Income Credit can provide anywhere from a few dollars to more than \$8000, depending on household income, marital status, and number of children in the household.

Specifically designed for households with earnings, the credits are intended to supplement the wages and thus increase the purchasing capacity of employed households. Workers can receive the credits even if their incomes are too low to pay any income taxes.

Every year, thousands of eligible families miss out simply by not filing a return. Eligible people must file taxes to receive these credits and must specifically claim the credits on their returns. People new to Wisconsin may not be familiar with the state EIC, as it is not available in all states.

Both federal and Wisconsin taxes must be filed in order to receive both of the credits. Filing a Wisconsin tax return also allows many people to claim the state Homestead Credit.

To help eligible households learn about these tax credits, UW-Extension has developed a website providing detailed information—including information on eligibility and benefits, links to tax forms, links to find free tax assistance, and more. The website also provides resources for groups interested in helping to get the word out about the tax credits. Visit the website at <http://fyi.uwex.edu/eitc/>

**Find out if you
qualify for
Wisconsin's Earned
Income Tax Credit!**

Visit
<http://fyi.uwex.edu/eitc/>
for eligibility and benefit
information, tax
assistance and
resources and links to
tax forms.

For individualized free help in filing taxes and claiming tax credits, taxpayers can visit a Volunteer Income Tax Assistance (VITA) or Tax Credit for the Elderly (TCE) site that provides service to low and middle-income tax filers. To find a VITA site near you, visit <http://fyi.uwex.edu/eitc/vita-sites/> and to find a TCE site near you, visit: <http://www.aarp.org/money/taxaide/>

For more Financial Education in Wood county or tax credits, contact

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